

LibraryLinkNJ, THE NEW JERSEY LIBRARY COOPERATIVE

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This proposed FY13 budget was reviewed by the Executive Board Finance Committee and approved by the Executive Board at their April 19, 2012 meeting. The membership approved this budget at the May 22, 2012 Membership Meeting.

| | | PROPOSED FY13 BUDGET |
|-------------------------------|--|---------------------------------|
| <u>REVENUES</u> | | |
| 1. | ANTICIPATED REVENUES | |
| A. | Network Allocation | \$1,840,000 |
| B. | Fees from Workshops | \$15,000 |
| C. | Investment Income | \$2,500 |
| Subtotal Revenues: | | \$1,857,500 |
| 2. | CARRYFORWARD | |
| A. | Projected balance of unexpended funds at 6/30/12 that will carry forward to FY 2013 | \$510,000 |
| TOTAL REVENUES | | \$2,367,500 |
| <u>EXPENDITURES</u> | | |
| 3. | OPERATING COSTS | |
| A. | Personnel Costs - Wages and Benefits | \$723,780 |
| B. | Office Costs | \$126,700 |
| TOTAL OPERATING | | \$850,480 |
| 4. | SERVICES COSTS | |
| A. | General Committee | \$1,500 |
| B. | PR/Website | \$7,000 |
| C. | Continuing Education | \$117,000 |
| D. | Evaluation | \$3,000 |
| E. | Contingency | \$10,000 |
| C. | Delivery | \$950,000 |
| E. | Special Projects | \$200,000 |
| TOTAL SERVICE PROGRAMS | | \$1,288,500 |
| TOTAL EXPENDITURES | | \$2,138,980 |

This is a strategic budget that supports projected activities in the Proposed FY13 Strategic Plan.

LibraryLinkNJ and its services are funded by the New Jersey State Library, which is responsible for the coordination, promotion and funding of the New Jersey Library Network.