

**Budget Report to the Membership****March 2011**

**Transition Year, FY2011.** July 2010 through June 2011 is a transition year for LibraryLinkNJ. Our priorities during the transition year are: delivery of library materials; continuing education and training (onsite, online and in-person); cooperative purchasing, group discounts, and resources discounts; and, collaboration and advocating for libraries. Here is the budget and expense overview from July 2010 through January 31, 2011.

**LibraryLinkNJ  
BUDGET vs EXPENSE REPORT FY 2011  
For the Period July 1, 2010 through January 31, 2011**

|  | <b>BUDGET</b>         | <b>YTD<br/>ACTUALS</b> | <b>VARIANCE</b>       |
|--|-----------------------|------------------------|-----------------------|
| <b><u>REVENUES</u></b>   |                       |                        |                       |
| <b>1. ANTICIPATED REVENUES</b>   |                       |                        |                       |
| A. Network Allocation  | \$1,840,000           | \$1,380,000            | \$460,000             |
| B. Fees from Membership (Delivery)   | \$28,300              | \$28,300               | \$0                   |
| C. Fees from Workshops   | \$18,000              | \$1,321                | \$16,679              |
| D. Investment Income   | \$3,000               | \$1064.25              | \$1,935.75            |
| E. RLCs' Contribution  | \$141,087             | \$141,087              | \$0                   |
| Q&ANJ Grant  | \$300,000             | \$210,000              | \$90,000              |
| South Jersey Works   | \$86,500              | \$30,660.15            | \$55,839.85           |
| Managed Projects   | \$21,950              | \$21,950               | \$0                   |
| NetLibrary   | \$2,361               | \$2,361                | \$0                   |
| NextReads  | \$25,845              | \$23,745               | \$2,100               |
| NJSL Delivery Funds Deferred in FY2010   | \$99,658.56           | \$99,658.56            | \$0                   |
| subtotal   | \$2,566,701.62        | \$1,940,147.02         | \$626,554.60          |
| <b>2. CARRYFORWARD</b>   |                       |                        |                       |
| A. Projected balance of unexpended funds at 6/30/10 that will carry forward to FY 2011 | \$284,461             | \$284,461              | \$0                   |
| <b>TOTAL REVENUES</b>  |                       |                        |                       |
|  | <u>\$2,851,162.62</u> | <u>\$1,158,813.85</u>  | <u>\$1,692,348.77</u> |
| <b><u>EXPENDITURES</u></b>   |                       |                        |                       |
| <b>3. OPERATING COSTS</b>  |                       |                        |                       |
| A. Personnel Costs - Wages and Benefits  | \$728,500             | \$336,730.37           | \$391,769.63          |
| B. Office Costs  | \$181,350             | \$68,473.53            | \$112,876.47          |
| <b>TOTAL OPERATING</b>   |                       |                        |                       |
|  | <u>\$909,850</u>      | <u>\$405,203.90</u>    | <u>\$504,646.10</u>   |
| <b>4. SERVICES COSTS</b>   |                       |                        |                       |
| A. General Committee   | \$2,000               | \$1,062.54             | \$937.46              |
| B. PR/Website  | \$35,000              | \$3,755.84             | \$31,244.16           |
| C. Continuing Education  | \$181,500             | \$12,111.26            | \$169,388.74          |
| D. Evaluation  | \$10,000              | \$0                    | \$10,000              |
| E. Other Contractual Costs   | \$446,656.06          | \$297,608.34           | \$149,047.72          |
| C. Delivery  | \$1,027,958.56        | \$439,071.97           | \$588,886.53          |
| E. Special Projects  | \$75,000              | \$0                    | \$75,000              |
| <b>TOTAL SERVICE PROGRAMS</b>  |                       |                        |                       |
|  | <u>\$1,778,114.62</u> | <u>\$753,609.95</u>    | <u>\$1,024,504.67</u> |
| <b>TOTAL EXPENDITURES</b>  |                       |                        |                       |
|  | <u>\$2,687,964.62</u> | <u>\$1,158,813.85</u>  | <u>\$1,529,150.77</u> |