



**MOVING FORWARD TOGETHER**

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**Budget Report to the Membership**

**November 30, 2016**

**FY2017.** This is the budget and expense overview for FY2017 as reflected for the period July 1, 2016 through October 31, 2016 of the fiscal year. Additional expenses are encumbered but not yet expended.

**LibraryLinkNJ  
 BUDGET vs EXPENSE REPORT FY 2017  
 For the Period July 2016 through October 2016 (first four months).**

	<b>BUDGET</b>	<b>YTD ACTUALS</b>	<b>VARIANCE</b>
<b>REVENUES</b>			
<b>1. ANTICIPATED REVENUES</b>			
A. Network Allocation & Deferred FY16 Funds	\$1,897,499	\$977,499	\$920,000
B. Fees from Workshops	\$10,000	\$1,625	\$8,375
C. Investment Income	\$1,500	\$1,024	\$476
D. Drupal Web Hosting Fees	\$1,200	\$600	\$600
E. Delivery-extra days	\$16,061	\$16,061	\$0
<b>Subtotal Revenues</b>	<b>\$1,926,260</b>	<b>\$996,809</b>	<b>\$929,451</b>
<b>2. CARRYFORWARD</b>			
A. Balance of unexpended funds at 6/30/16 that carried forward to FY 2017	\$485,356	\$485,356	\$0
<b>TOTAL REVENUES</b>	<b>\$2,411,616</b>	<b>\$1,482,165</b>	<b>\$929,451</b>
<b>EXPENDITURES</b>			
<b>3. OPERATING COSTS</b>			
A. Personnel Costs - Wages and Benefits	\$788,623	\$248,530	\$540,093
B. Office Costs	\$145,073	\$36,485	\$108,588
<b>TOTAL OPERATING</b>	<b>\$933,696</b>	<b>\$285,015</b>	<b>\$648,681</b>
<b>4. SERVICES COSTS</b>			
A. General Committee	\$1,000	\$805	\$195
B. PR/Website	\$8,000	\$2,493	\$5,507
C. Continuing Education	\$99,500	\$12,451	\$87,049
D. Evaluation & Eval/Serv	\$43,000	\$8,450	\$34,550
E. Contingency/Services	\$5,000	\$0	\$5,000
F. Spec.Projects	\$80,000	\$0	\$80,000
Delivery	\$925,000	\$197,121	\$727,879
Delivery extra days-deferred FY16	\$16,061	\$8,645	\$7,416
G. Drupal Web Hosting	\$1,200	\$1,200	\$0
H. CE –Other Exp	\$10,000	\$1,581	\$8,419
<b>TOTAL SERVICE PROGRAMS</b>	<b>\$1,188,761</b>	<b>\$232,746</b>	<b>\$956,015</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,122,457</b>	<b>\$517,761</b>	<b>\$1,604,696</b>

