

**LibraryLinkNJ - The New Jersey Library
Cooperative Fiscal Year 2022**

Reserves	FY22	FY21
Cash Reserves as of April 30, 2021*	\$ 966,217.26	\$ 427,277.00
Less three months contingency (operations & delivery)	\$ (457,325.50)	\$ (235,632.50)
Available cash reserves	\$ 508,891.76	\$ 191,644.50

*Unaudited and estimated

Sources of Income	FY22	FY21
Available Cash Reserves	\$ 508,891.76	\$ 191,644.50
Bank Interest	\$ 1,500.00	\$ 1,500.00
State Funds (Grant) ^	\$ 1,840,000.00	\$ 1,840,000.00
Libraries Delivery Cost Share (carry-over from FY20)	\$ 56,273.20	\$ 56,273.20
Libraries pay for extra delivery days (carry-over from FY20)	\$ 9,179.48	\$ 9,179.48
Libraries Delivery Cost Share (FY22)	\$ 139,286.30	\$ -
Libraries pay for extra delivery days (FY22)	\$ 29,351.02	\$ -
Web Hosting	\$ 1,200.00	\$ 1,200.00
Fees from CE Workshops (SLS)	\$ 12,000.00	\$ 12,000.00
Other Income - EBSCO Grant FY20 carryover	\$ 50,000.00	\$ 50,000.00
Other Income - MentorNJ NJSL FY20 Balance	\$ -	\$ 7,778.50
Other Income - NJSL - MentorNJ	\$ 5,000.00	\$ 5,000.00
Total Income:	\$ 2,652,681.76	\$ 1,982,931.18
TOTAL CASH AVAILABLE FOR FY22	\$ 2,652,681.76	\$ 2,410,208.18



Line #	Operating Expenses	FY22	FY21
7770	Payroll Expenses	\$ 489,918.00	\$ 427,000.00
7770-1	Expanded Member Services Payroll - (Contract and/or Professional staff)	\$ 36,000.00	\$ 180,000.00
7770-2	Contractually Obligated Employee Expenses	\$ 36,000.00	\$ 36,000.00
7754	Insurance-Worker	\$ 115,000.00	\$ 95,000.00
7751	Annuity	\$ 76,000.00	\$ 76,000.00
7762	Office Lease	\$ -	\$ 15,130.00
7774	Telephone	\$ 6,500.00	\$ 6,500.00
7772	Supplies/Office Expenses	\$ 7,600.00	\$ 7,600.00
7771	Software	\$ 50,000.00	\$ 6,000.00
7765	Professional Materials	\$ 1,000.00	\$ 1,000.00
7746	Auto - Mileage	\$ 4,000.00	\$ 4,000.00
7747	Office Equipment	\$ 10,000.00	\$ 16,800.00
7760	Postage	\$ 2,000.00	\$ 2,000.00
7757	Insurance-Organization	\$ 10,000.00	\$ 10,000.00
7758	Memberships - (ALA, CNP, other)	\$ 3,000.00	\$ 2,000.00
7759	Insurance-Other (10% Bond on Annuity Plan)	\$ 500.00	\$ 500.00
7756	Legal	\$ 25,000.00	\$ 25,000.00
7744	Accounting & Other Professional Services - ADP, Pref. Pension, Quickbks, Cloud svcs, etc.	\$ 25,000.00	\$ 28,000.00
7732	IT Consulting (Advantage)	\$ 4,000.00	\$ 4,000.00
7780	Executive Director Search	\$ -	\$ -

Total, Operating Accounts:		\$ 901,518.00	\$ 942,530.00
Line #	Mandated Expenses (Contractual & Services)	FY22	FY21
9723	Committee / Board Support	\$ 1,100.00	\$ 1,100.00
9737	Public Relations/Website	\$ 10,000.00	\$ 10,000.00
9724	OSOD (program grants to libraries)	\$ 10,000.00	\$ 10,000.00
9724-a	Webinars & Programs	\$ 30,000.00	\$ 20,000.00
9724-b	Staff PD - \$5,000; Board Development - \$3,000	\$ 8,000.00	\$ 8,000.00
9724-c	SLS	\$ 5,000.00	\$ 12,000.00
9725	Contingencies / Services	\$ 5,000.00	\$ -
9725-a	Moving Expenses	\$ -	\$ 10,000.00
9725-b	Other	\$ -	\$ 20,000.00
9726	Delivery	\$ 998,784.00	\$ 637,500.00
	Delivery (3 month contingency)	\$ -	\$ 225,000.00
9726-b	Delivery Postage	\$ -	\$ 500.00
9726-c	Delivery Supplies - (plastic bags & totes)	\$ 30,000.00	\$ 20,000.00
9797	Delivery Cost Share -Expense	\$ 195,559.50	\$ 47,931.25
9797-c	Delivery - Libraries pay for extra delivery days	\$ 38,530.50	\$ 9,443.75
9797a	Incubator & Special Projects (includes EBSCO Grant)	\$ 100,000.00	\$ 50,000.00
9760-q	MentorNJ	\$ 7,500.00	\$ 10,557.00
9734	Planning and Evaluation Services	\$ 30,000.00	\$ 50,000.00
9911	Drupal Web Hosting - Expense	\$ 1,200.00	\$ 1,200.00
Total of Mandated Accounts:		\$ 1,470,674.00	\$ 1,143,232.00
TOTAL EXPENSES, FY22		\$ 2,372,192.00	\$ 2,085,762.00
Carryover Contingency:		\$ 280,489.76	