

LibraryLinkNJ - The New Jersey Library Cooperative
Draft - BUDGET - Fiscal Year 2023

RESERVES	FY22	FY23
UNRESTRICTED Cash Reserves as of June 30	\$ 433,724.00	\$ 434,574.00
SOURCE OF INCOME	FY22	FY23
4530 General Revenue - MentorNJ NJSL FY21 Balance	\$ 2,016.69	
4530 General Revenue - MentorNJ NJSL FY22 (not received)	\$ 5,000.00	
4530 General Revenue - EBSCO Grant FY20 carryover	\$ 50,000.00	
4530 General Revenue - Fidelity Charitable - Turn To The Wonderful Fund	\$ 100.00	
4530a State Funds Grant	\$ 1,840,000.00	\$ 1,590,000.00
4530b Bank Interest	\$ 1,500.00	\$ 2,000.00
4538 State Funds (Grant) Balance - ESTIMATED unexpended funds at years end	\$ 808,004.70	\$ 939,455.25
Total Income	\$ 2,706,621.39	\$ 2,531,455.25
REIMBURSEMENT INCOME	FY22	FY23
Other Income - Fees from CE Workshops	\$ 12,000.00	\$ 14,000.00
Other Income - Libraries Delivery Cost Share (carryover from FY20)	\$ 56,273.20	\$ -
Other Income - Libraries Pay for extra delivery days (carryover from FY20)	\$ 9,179.48	\$ -
Other Income - Libraries Delivery Cost Share (Partial Year in FY22. FY21 = \$187,609.92)	\$ 139,286.30	\$ 184,210.32
Other Income - Libraries pay for extra delivery days	\$ 29,351.02	\$ 31,940.48
Other Income - Drupal Web Hosting	\$ 1,200.00	\$ 1,200.00
Total Reimbursement Income	\$ 247,290.00	\$ 231,350.80
GRAND TOTAL INCOME	\$ 2,953,911.39	\$ 2,762,806.05
TOTAL CASH AVAILABLE (Unrestricted Cash Reserves plus Grand Total Income)	\$ 3,387,635.39	\$ 3,197,380.05
Three Months Contingency (25% of total of fund lines maked in bold)		\$ (448,398.45)
TOTAL CASH AVAILABLE (Minus Contingency Funds)		\$ 2,748,981.60

Line #	Operating Expenses	FY22	FY23
7732	IT Consulting	\$ 4,000.00	\$ 4,000.00
7744	Accounting & Other Professional Services	\$ 32,000.00	\$ 28,000.00
7746	Auto - Mileage	\$ 4,000.00	\$ 6,000.00
7747	Office Equipment	\$ 10,000.00	\$ 12,000.00
7751	Annuity	\$ 76,000.00	\$ 60,250.00
7754	Insurance-Worker	\$ 115,000.00	\$ 150,610.00
7756	Legal	\$ 25,000.00	\$ 20,000.00
7757	Insurance-Organization	\$ 10,000.00	\$ 11,000.00
7758	Memberships	\$ 3,000.00	\$ 3,500.00
7759	Insurance-Other (10% Bond on Annuity Plan)	\$ 500.00	\$ 550.00
7760	Postage	\$ 2,000.00	\$ 1,500.00
7765	Professional Materials	\$ 1,000.00	\$ 1,000.00
7770	Payroll Expenses	\$ 489,918.00	\$ 617,944.00
7770-1	Expanded Member Services Payroll - (Contract and/or Professional staff)	\$ 36,000.00	\$ -
7770-2	Contractually Obligated Employee Expenses	\$ 36,000.00	\$ 15,000.00
7771	Software	\$ 36,500.00	\$ 4,000.00
7772	Supplies/Office Expenses	\$ 7,600.00	\$ 6,000.00
7774	Telephone	\$ 6,500.00	\$ 2,500.00
	Total, Operating Accounts:	\$ 895,018.00	\$ 943,854.00

Line #	Mandated Expenses (Contractual & Services)	FY22	FY23
9723	Committee / Board Support	\$ 1,100.00	\$ 500.00
9724	CE: OSOD, Webinars, Programs, Staff & Board Development	\$ 53,000.00	\$ -
9724-a	On Demand Program grants to libraries	\$ -	\$ 12,000.00
9724-b	Board Development	\$ -	\$ 1,500.00
9724-c	Staff Professional Development	\$ -	\$ 17,500.00
9724-d	CE Funds & Sponsorships for Orgs	\$ -	\$ 12,000.00
9724-e	CE Scholarships	\$ -	\$ 17,000.00
9724-f	Webinars & Programs	\$ -	\$ 12,000.00
9724-g	CE Technology	\$ -	\$ 9,000.00
9725	Contingencies / Services	\$ 5,000.00	\$ 5,000.00
9726	Delivery - LLNJ Expense	\$ 994,284.00	\$ 737,239.79
	Delivery - Contingency	\$ -	\$ 73,723.98
9726-b	Delivery Postage	\$ -	\$ 500.00
9726-c	Delivery Supplies (plastic bags & totes)	\$ -	\$ 30,000.00
9734	Planning & Eval Services - Strategic Planning Facilitator & Logistics Consultant	\$ 30,000.00	\$ 34,200.00
9737	Public Relations/Website	\$ 16,500.00	\$ 20,000.00
9747	SLS and other worksops	\$ 12,000.00	\$ 14,000.00
9750	EBSCO Grant FY 20	\$ 50,000.00	\$ -
9760	Incubator & Special Projects	\$ 84,500.00	\$ 75,000.00
9760-q	MentorNJ \$5,000	\$ 7,500.00	\$ 5,000.00
9797	Delivery Cost Share -Expense - July 1, 2022 - June 30, 2023	\$ 195,559.50	\$ 184,210.32
9797-c	Delivery - Libraries pay for extra delivery days - July 1, 2022 - June 30, 2023	\$ 38,530.50	\$ 31,940.48
9911	Drupal Web Hosting	\$ 1,200.00	\$ 1,200.00
	Total of Mandated Accounts:	\$ 1,489,174.00	\$ 1,293,514.57
	TOTAL EXPENSES	\$ 2,384,192.00	\$ 2,237,368.57
	Projected Balance To Be Carried Forward (Total Cash Available minus Total Expenses)		\$ 960,011.48
	Projected Grant Balance To Be Carried Forward (Total Balance minus Cash Reserves)		\$ 525,437.48
	Projected Cash Available less Contingency Funds		\$ 511,613.03