

LibraryLinkNJ - The New Jersey Library Cooperative
***Proposed* BUDGET - Fiscal Year 2026**

Line #	SOURCE OF INCOME	FY25	FY26
4530a	State Funds Grant	\$1,750,000	\$1,750,000
4530b	Bank Interest	\$65,000	\$47,000
4530c	Fund Balance Appropriated	\$144,780	\$73,186
	Total Income	\$1,959,780	\$1,870,186

Line #	REIMBURSEMENT INCOME	FY25	FY26
4747	Other Income - Fees from CE Workshops	\$20,000	\$25,000
4797c	Other Income - Libraries Delivery Cost Share	\$192,000	\$207,000
4797	Other Income - Libraries pay for extra delivery days	\$37,700	\$28,709
	Total Reimbursement Income	\$249,700	\$260,709
	GRAND TOTAL INCOME	\$2,209,480	\$2,130,895

Line #	OPERATING EXPENSES	FY25	FY26
7732	IT Consulting	\$1,800	\$500
7744	Accounting & Other Professional Services	\$25,000	\$25,000
7746	Auto - Mileage	\$2,500	\$2,500
7747	Office Equipment / Furnishings	\$8,000	\$2,500
7751	Retirement Plan - 403(b)	\$75,000	\$70,000
7754	Insurance-Worker (Health and Fringe Benefits)	\$120,000	\$138,000
7756	Legal	\$18,000	\$15,000
7757	Insurance-Organization	\$10,000	\$9,000
7758	Organizational Memberships (NJLA, ICOLC)	\$3,500	\$2,000
7759	Insurance-Other (3 year 10% Bond on Retirement Plan)	\$550	\$0
7760	Postage	\$750	\$750
7765	Professional Materials & Memberships	\$0	\$300
7770	Payroll Expenses	\$586,000	\$580,000
7770	Taxes	\$59,000	\$58,000
7770-2	Contractually Obligated Employee Expenses	\$1,000	\$500
7771	Software	\$5,000	\$2,500
7772	Supplies/Office Expenses	\$5,000	\$2,500
7774	Telephone	\$3,200	\$3,500
	Total Operating Accounts:	\$924,300	\$912,550

Line #	MANDATED EXPENSES (Contractual & Services)	FY25	FY26
9723	Committee / Board Support	\$500	\$100
9724	CE: Programs, Subsidies, Scholarships, Staff & Board Development		
9724-a	Professional Development Subsidies for Libraries	\$0	\$0
9724-b	Board Development	\$500	\$500
9724-c	Staff Professional Development	\$10,000	\$12,000

9724-i	Sponsorships & Subsidies for Organizations/Conferences	\$5,000	\$5,000
9724-j	Scholarships - NJLA Equity Scholarships	\$8,500	\$8,500
9724-k	Webinars & Programs (Presenter Fees)	\$10,000	\$10,000
9724-l	CE Technology (e.g., Zoom)	\$6,000	\$3,000
9724 m	LearningSpace - On Demand Staff Development	\$12,000	\$8,000
9726	Delivery - LLNJ Expense	\$854,680	\$856,236
	Delivery - Fuel Surcharge	\$36,000	\$0
9726-b	Delivery Postage	\$500	\$500
9726-c	Delivery Supplies (plastic bags & totes)	\$18,000	\$15,000
9734	Planning & Evaluation Services	\$0	\$0
9737	Public Relations & Marketing		
9737-a	Newsletter/Email/Social Media	\$3,200	\$3,200
9737-b	Marketing & Promotion	\$2,500	\$2,500
9737-d	Other - Legal notices	\$600	\$600
9738	Website - Maintenance & Development		
9738-a	Development, Design & Consulting	\$12,000	\$12,000
9737-b	Maintenance	\$4,000	\$3,500
9747	CE Workshop Expenses	\$20,000	\$25,000
9760	Strategic Initiatives & Special Projects - NJ Libraries EDI Initiative - \$10,000 - L-TAG Events & Training (presenters) - \$6,000	\$50,000	\$16,000
9760-q	MentorNJ	\$1,500	\$1,000
9760-u	FY23 Level Up Grants - Final 10% payments		
9797	Delivery - Libraries pay for extra delivery days - July 1, 2024 - June 30, 2025	\$37,700	\$28,709
9797-c	Delivery Cost Share Expense - July 1, 2024 - June 30, 2025	\$192,000	\$207,000
	Total of Mandated Accounts:	\$1,285,180	\$1,218,345
	TOTAL EXPENSES	\$2,209,480	\$2,130,895