

LibraryLinkNJ - The New Jersey Library Cooperative
Proposed BUDGET - Fiscal Year 2027

Line #	SOURCE OF INCOME	FY26	FY27
4530a	State Funds Grant	\$1,750,000	\$1,840,000
4530b	Bank Interest	\$47,000	\$50,000
4530c	Fund Balance Appropriated	\$73,186	\$66,676
	Total Income	\$1,870,186	\$1,956,676

Line #	REIMBURSEMENT INCOME	FY26	FY27
4747	Other Income - Fees from CE Workshops	\$25,000	\$30,000
4797c	Other Income - Libraries Delivery Cost Share	\$207,000	\$211,761
4797	Other Income - Libraries pay for extra delivery days	\$28,709	\$29,369
4701	IMLS Grant Income - Indirect Cost	\$4,939	\$653
	Total Reimbursement Income	\$260,709	\$271,783
	GRAND TOTAL INCOME	\$2,130,895	\$2,228,459

Line #	OPERATING EXPENSES	FY26	FY27
7732	IT Consulting	\$500	\$500
7744	Accounting & Other Professional Services	\$25,000	\$23,000
7746	Auto - Mileage	\$2,500	\$2,000
7747	Office Equipment / Furnishings	\$2,500	\$3,000
7751	Retirement Plan - 403(b)	\$70,000	\$65,000
7754	Insurance-Worker (Health and Fringe Benefits)	\$138,000	\$183,000
7756	Legal	\$15,000	\$18,000
7757	Insurance-Organization	\$9,000	\$10,000
7758	Organizational Memberships (NJLA, ICOLC)	\$2,000	\$2,000
7759	Insurance-Other (3 year 10% Bond on Retirement Plan)	\$0	\$0
7760	Postage	\$750	\$600
7765	Professional Materials & Memberships	\$300	\$300
7770	Payroll Expenses	\$580,000	\$594,200
7770	Taxes	\$58,000	\$55,000
7770-2	Contractually Obligated Employee Expenses	\$500	\$500
7771	Software	\$2,500	\$3,000
7772	Supplies/Office Expenses	\$2,500	\$2,500
7774	Telephone	\$3,500	\$3,500
	Total Operating Accounts:	\$912,550	\$966,100

Line #	MANDATED EXPENSES (Contractual & Services)	FY26	FY27
9723	Committee / Board Support	\$100	\$100
9724	CE: Programs, Subsidies, Scholarships, Staff & Board Development		
9724-b	Board Development	\$500	\$500
9724-c	Staff Professional Development	\$12,000	\$10,000
9724-i	Sponsorships & Subsidies for Organizations/Conferences	\$5,000	\$3,500
9724-j	Scholarships - NJLA Equity Scholarships	\$8,500	\$8,500

9724-k	Webinars & Programs (Presenter Fees)	\$10,000	\$12,000
9724-l	CE Technology (e.g., Zoom)	\$3,000	\$1,500
9724 m	LearningSpace - On Demand Staff Development	\$8,000	\$10,000
9726	Delivery - LLNJ Expense	\$856,236	\$875,929
9726-b	Delivery Postage	\$500	\$500
9726-c	Delivery Supplies (plastic bags & totes)	\$15,000	\$24,000
9734	Planning & Evaluation Services (Strategic Plan)	\$0	\$12,000
9737	Public Relations & Marketing		
9737-a	Newsletter/Email/Social Media	\$3,200	\$500
9737-b	Marketing & Promotion	\$2,500	\$4,000
9737-d	Other - Legal notices	\$600	\$700
9738	Website - Maintenance & Development		
9738-a	Development, Design & Consulting	\$12,000	\$6,000
9737-b	Maintenance	\$3,500	\$5,500
9747	CE Workshop Expenses	\$25,000	\$30,000
9760	Strategic Initiatives & Special Projects - NJ Libraries EDI Initiative - \$10,000 - L-TAG Events & Training (presenters) - \$5,000	\$16,000	\$15,000
9760-q	MentorNJ	\$1,000	\$1,000
9797	Delivery - Libraries pay for extra delivery days	\$28,709	\$29,369
9797-c	Delivery Cost Share Expense	\$207,000	\$211,761
	Total of Mandated Accounts:	\$1,218,345	\$1,262,359
	TOTAL EXPENSES	\$2,130,895	\$2,228,459