

LibraryLinkNJ - The New Jersey Library Cooperative
BUDGET - Fiscal Year 2024
(Approved by Membership on June 13, 2023)

Line #	SOURCE OF INCOME	FY23	FY24
4530a	State Funds Grant	\$ 1,590,000.00	\$ 1,750,000.00
4530b	Bank Interest	\$ 2,000.00	\$ 75,000.00
4530c	FUNDS CARRIED FORWARD	\$ 414,017.77	\$ 298,666.00
	Total Income	\$ 2,006,017.77	\$ 2,123,666.00
Line #	REIMBURSEMENT INCOME	FY23	FY24
4747	Other Income - Fees from CE Workshops	\$ 14,000.00	\$ 18,000.00
4797c	Other Income - Libraries Delivery Cost Share	\$ 184,210.32	\$ 203,839.00
4797	Other Income - Libraries pay for extra delivery days	\$ 31,940.48	\$ 39,150.00
4911	Other Income - Drupal Web Hosting	\$ 1,200.00	\$ -
	Total Reimbursement Income	\$ 231,350.80	\$ 260,989.00
	GRAND TOTAL INCOME	\$ 2,237,368.57	\$ 2,384,655.00

Line #	Operating Expenses	FY23	FY24
66900	Reconciliation Discrepancies		
7732	IT Consulting	\$ 4,000.00	\$ 3,600.00
7744	Accounting & Other Professional Services	\$ 28,000.00	\$ 30,000.00
7746	Auto - Mileage	\$ 6,000.00	\$ 5,000.00
7747	Office Equipment / Furniture for expanded space	\$ 12,000.00	\$ 30,000.00
7751	Annuity	\$ 60,250.00	\$ 76,632.00
7754	Insurance-Worker	\$ 150,610.00	\$ 120,000.00
7756	Legal	\$ 20,000.00	\$ 25,000.00
7757	Insurance-Organization	\$ 11,000.00	\$ 15,000.00
7758	Memberships	\$ 3,500.00	\$ 3,500.00
7759	Insurance-Other (10% Bond on Annuity Plan)	\$ 550.00	\$ 550.00
7760	Postage	\$ 1,500.00	\$ 1,200.00
7765	Professional Materials	\$ 1,000.00	\$ 1,000.00
7770	Payroll Expenses	\$ 617,944.00	\$ 645,000.00
7770-1	Expanded Member Services Payroll - (Contract and/or Professional staff)	\$ -	\$ -
7770-2	Contractually Obligated Employee Expenses	\$ 15,000.00	\$ 12,000.00
7771	Software	\$ 4,000.00	\$ 4,000.00
7772	Supplies/Office Expenses	\$ 6,000.00	\$ 6,000.00
7774	Telephone	\$ 2,500.00	\$ 4,000.00
	Total, Operating Accounts:	\$ 943,854.00	\$ 982,482.00

Line #	Mandated Expenses (Contractual & Services)	FY23	FY24
9723	Committee / Board Support	\$ 500.00	\$ 500.00
9724	CE: Programs, Subsidies, Scholarships, Staff & Board Development		
9724-a	Professional Development Subsidies for Libraries	\$ 12,000.00	\$ 15,000.00
9724-b	Board Development	\$ 1,500.00	\$ 1,500.00
9724-c	Staff Professional Development	\$ 17,500.00	\$ 20,000.00
9724-i	Sponsorships & Subsidies for Organizations/Conferences	\$ 12,000.00	\$ 12,000.00
9724-j	Scholarships - NJLA Equity Scholarships	\$ 17,000.00	\$ 17,000.00
9724-k	Webinars & Programs (Presenter Fees)	\$ 12,000.00	\$ 15,000.00
9724-l	CE Technology (e.g., Zoom)	\$ 9,000.00	\$ 5,000.00
9724 m	LearningSpace - On Demand Staff Development		\$ 36,000.00
9725	Contingencies / Services	\$ 5,000.00	\$ -
9726	Delivery - LLNJ Expense	\$ 737,239.79	\$ 806,711.00
	Delivery - Contingency	\$ 73,723.98	\$ 80,671.00
9726-b	Delivery Postage	\$ 500.00	\$ 500.00
9726-c	Delivery Supplies (plastic bags & totes)	\$ 30,000.00	\$ 20,000.00
9734	Planning & Eval Services - Board Values Statement	\$ 34,200.00	\$ 5,000.00
9737	Public Relations & Marketing	\$ 20,000.00	
9737-a	Newsletter/Email/Social Media		\$ 4,000.00

9737-b	Marketing & Promotion		\$ 4,000.00
9737-d	Other - Legal notices		\$ 600.00
9738	Website - Maintenance & Development		
9738-a	Development, Design & Consulting		\$ 18,000.00
9737-b	Maintenance		\$ 3,000.00
9747	CE Workshop Expenses (Super Library Supervisor)	\$ 14,000.00	\$ 18,000.00
9760	Strategic Initiatives & Special Projects - Skill Sharing Network Portal - LLNJ Technology Advisory Group - AI Bootcamp & Webinar Series, Tech Summit & Webinars - Experienced Directors Summit with NJSL - NJ Libraries EDI Initiative/NJLA Equity Mentorship TF- Webinars & Events - Information Freedom Coalition with NJASL and NJLA - NJLA Conference Program - Resource Sharing Summit with NJSL	\$ 75,000.00	\$ 61,701.00
9760-q	MentorNJ	\$ 5,000.00	\$ 5,000.00
9760-u	FY23 Level Up Grants - Final 10% payments		\$ 10,001.00
9797	Delivery - Libraries pay for extra delivery days - July 1, 2023 - June 30, 2024	\$ 31,940.48	\$ 39,150.00
9797-c	Delivery Cost Share Expense - July 1, 2023 - June 30, 2024	\$ 184,210.32	\$ 203,839.00
9911	Drupal Web Hosting	\$ 1,200.00	\$ -
Total of Mandated Accounts:		\$ 1,293,514.57	\$ 1,402,173.00
TOTAL EXPENSES		\$ 2,237,368.57	\$ 2,384,655.00